



Farm
Production and
Conservation

Farm Service
Agency


Farm Programs

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Stop 0512
Washington, DC
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Voice: 202-720-7901

June 1, 2020

TO: All SED's

FROM: 
William L. Beam
Deputy Administrator for Farm Programs

SUBJECT: AGI Provisions for Income Derived from Interest Charge Domestic
International Sales Corporation (IC-DISC) for 2019 MFP Purposes

Dividends earned through an IC-DISC may be considered farm income for 2019 MFP purposes. That portion of the dividend that is attributed from sources defined in 5-PL, paragraph 312 to be from farming, ranching, or forestry activities may be considered farm income when calculating if at least 75 percent of the applicant's AGI is derived from farming, ranching, or forestry operations.

SED's are instructed to reach out to commodity groups to inform them of the revised treatment of IC-DISC dividends and that the persons and legal entities the groups represent may apply for MFP under these new AGI.

Persons and legal entities affected by this change may now apply for MFP and **must** do all of the following **by COB June 30, 2020:**

- submit a CCC-910 or CCC-913, and
- provide a an AGI certification of eligibility.

SED's are to do the following:

- immediately contact known specialty crop commodity groups within your state and provide a copy of this memo
- document the name of the following and submit by email to **kelly.hereth@usda.gov** by COB June 30, 2020:
 - name and mailing address of the commodity group(s) contacted
 - include phone number and/or e-mail address of the commodity group
 - method(s) of communication – in person, by phone, e-mail, or by mail
- ensure COF's follow the contents in Notice MFP-19.

E-mail questions related:

- MFP to **kelly.hereth@usda.gov**
- AGI to **paul.hanson@usda.gov**.